THE ECONOMICS OF THE GOVERNMENT REGULATION OF BUSINESS

SPRING 1995 DOCTORAL SEMINAR

3115 Steinberg Hall-Dietrich Hall, Hours TBA

Professor Faulhaber

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Office Hours: Mon and Wed, 3:00 - 4:00 pm, and by appointment

This seminar is an adjunct to the normal class schedule for PPMT 207/787/987, which meets M-W 1:30 - 3:00 pm for students who have registered for this as the doctoral course PPMT 987 only. This will be conducted as a reading course; each week, one or more students will read and prepare for a class discussion on one or more readings. All students are required to complete the week’s readings and to participate in the discussion. All doctoral students are required to complete a research paper for this course in lieu of a final exam. This paper is to be turned in prior to the final exam date. Late papers are not accepted; failure to turn in a paper will result in an NC for the course.

The required text for this course is Willig, R.D. and Schmalensee, R. eds., Handbook of Industrial Organization, (North-Holland: Amsterdam) 1989. This book is on reserve at the library, as well as available in the bookstore. It is hugely expensive, so you may want to figure out cooperative strategies to reduce the cost.

January 25  Olde-Tyme Regulation I

February 1  Olde-Tyme Regulation II
February 8  **Olde-Tyme Regulation III**

February 15  **The Principal-Agent/Mechanism Design Craze**

February 22  **The Empirical Research**

March 1  **The Politics of Regulation**

March 8  Spring Break

March 15  **Price Caps, Bypass, and the New Analysis**

March 22  **Economics of Networks, and Deregulation**

March 29  **An Assessment**

April 5  **Environmental Regulation I** (taught by Professor Kleindorfer)

April 12  **Environmental Regulation II** (taught by Professor Kleindorfer)
April 19  Antitrust I (taught by Professor Yao)

April 26  Antitrust II (taught by Professor Yao)
Cabral, L.B. and Riordan, M.H., “Predation in a Learning Curve Model”, mimeo, Boston University Dept. of Economics
Riordan, M.H., “Predatory Pricing in Immature Markets”, mimeo, Boston University Dept. of Economics